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August 15, 2008

BY FAX (914) 390-4179

Honorable Stephen C. Robinson United States District Court Southern District of New York 300 Quarropas Street, Room 633 White Plains, New York 10601

MEMO ENDORSED

Re:

Greywolf Holdings LP, ACM ATM, LLC,

and Caspian Opportunities, Inc. v.

Robert Ona

08 CIV. 5971 (SCR) Our File No. 14887

Dear Judge Robinson:

We represent plaintiffs Greywolf Holdings LP, ACM/ATM, LLC, and Caspian Opportunities, Inc. in the above-referenced action. It is our understanding that defendant Robert Ong is in the process of retaining DelBello Donnellan Weingarten Wise & Wiederkehr LLP ("DDWW") to represent him in this action, but has not signed a formal retainer agreement. Accordingly, we have been asked by attorneys from DDWW to seek the Court's permission for a brief extension from August 22, 2008 to September 8, 2008, to file the joint proposed scheduling order. We have consented to this request.

Plaintiffs have also consented, with the Court's permission, to adjourn Defendant's deadline to respond to the Complaint to September 8, 2008, with the understanding that Defendant will not seek any further extensions and that the parties will not seek an adjournment of the Court conference scheduled for October 24, 2008.

We thank the Court for its consideration of these requests.

Respectfully,

APPLICATION GRANTE

MEISELMAN, DENLEA, PACKMAN,

RMY/km

DelBello Donnellan Weingarten Wise & Wiederkehr LLI

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